

Texas Comptroller's Annual Local Debt Report

Entity Information (Auto)	
Political Subdivision Name:	City of Manvel
Reporting Fiscal Year:	September 2018

Directions: Beginning with the row immediately below the column headings, list each of the political subdivision's individual debt obligations along with the information for each obligation. Every column except B, Q, R and S is required for each debt obligation and must be provided for this report to be considered complete. All information entered should reflect the last day of the political subdivision's fiscal year identified on this form. If the political subdivision has no debt to report for the fiscal year, enter "No Reportable Debt" in the first cell below the column title in column A.

Outstanding debt obligation*	If debt is conduit or component debt, enter related entity name:	Principal issued*	Principal outstanding*	Combined principal and interest required to pay each outstanding debt obligation on time and in full*	Final maturity date* (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?*	Total proceeds received*	Proceeds spent*	Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit rating organization?*	Moody's	S&P	Fitch	Kroll	Other rating (if applicable)	Optional: Explanation of repayment source	Optional: Comments or additional information per individual debt obligation
Combination Tax and Revenue Certificates of Obligation, Series 2013		\$ 2,000,000	\$ 1,710,000	\$ 2,048,033	2/15/2033	Yes	\$ 2,000,000	\$ 2,000,000	\$ -	Proceeds from the sale of the Certificates will be used (1) for the purpose of paying contractual obligations to be incurred for the acquisition of real property to be used for municipal purposes, including without limitation drainage and detention, and recreation.	Yes		AA+					
Combination Tax and Revenue Certificates of Obligation, Series 2016		\$ 4,435,000	\$ 4,150,000	\$ 5,625,100	2/15/2036	Yes	\$ 4,506,551	\$ -	\$ 4,506,551	Proceeds from the sale of the Certificates will be used (1) for the purpose of paying contractual obligations to be incurred (1) for the purpose of evidencing the indebtedness of the City to pay all or part of the contractual obligations incurred for the design and construction of wastewater treatment facilities and water storage facilities and the acquisition of surface water supplies and (2) for professional services.	Yes		AA+					
Combination Tax and Revenue Certificates of Obligation, Series 2017		\$ 3,480,000	\$ 3,480,000	\$ 4,683,385	2/15/2038	Yes	\$ 3,503,781	\$ -	\$ 3,503,781	Proceeds from the sale of the Certificates will be used (1) for the purpose of evidencing the indebtedness of the City to pay all or any part of the contractual obligations incurred for the acquisition of sites for water and wastewater treatment plant facilities located in the vicinity of (i) west of Highway 298, and south of Rodos Palms Boulevard, and (ii) east of FM 1128 and north of Highway 6, within the city limits of Manvel, (2) water, wastewater and drainage facilities, and (3) for professional services.	Yes		AA+					
Combination Tax and Revenue Certificates of Obligation, Series 2018		\$ 9,880,000	\$ 9,880,000	\$ 13,403,198	2/15/2038	Yes	\$ 9,804,789	\$ 4,696,262	\$ 5,108,527	Proceeds from the sale of the Certificates will be used (1) to pay all or any part of the contractual obligations incurred for the acquisition of municipal services sites located in the vicinity of southeast of the intersection of Del Bello Boulevard and Iowa Lane within the city limits of Manvel and northwest of the intersection of CR 58 and CR 90, within the extraterritorial jurisdiction of Manvel, (2) to pay for the design and construction of water, wastewater, drainage plants and improvements, (3) to pay for the design and construction of roads, bridges, municipal buildings and related infrastructure, and (4) for professional services.	Yes		AA+					
General Obligation Refunding Bonds, Series 2015		\$ 2,470,000	\$ 1,825,000	\$ 1,992,400	8/15/2026	Yes	\$ 2,467,853	\$ 2,467,853	\$ -	Refunding obligation for the Combination Tax and Revenue Certificates of Obligation, Series 2005 and Combination Tax and Revenue Certificates of Obligation, Series 2005A, and paying the cost of issuance of the Bonds.	No							
Tax Notes, Series 2014		\$ 1,070,000	\$ 625,000	\$ 649,716	12/1/2022	Yes	\$ 1,039,862	\$ 1,039,862	\$ -	Proceeds from the sale of the Certificates will be used for extensions and improvements to the City's water and wastewater system.	No							